### **Communicating in Times of Uncertainty**

- Crisis as opportunity
- Building adaptive organizations
- Communication planning and goal setting
- Communicating through the Coronavirus Crisis
- Key takeaways and discussion

## **Danger and Opportunity in Crises**





# **Building Adaptive Organizations**

Potential threats (and opportunities) emerge all the time, so...

1. Can we recognize emerging threats and, prioritize and mobilize to prevent them from hurting us?

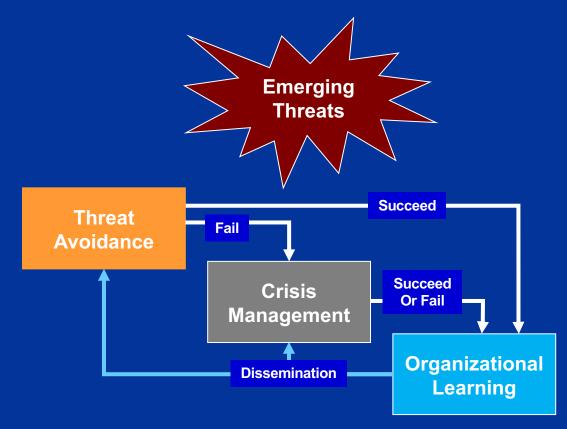
→ Threat Avoidance

- If something bad happens, do we have the capacity to respond rapidly and effectively to it?
  → Crisis Management
- 3. Once we have avoid threats or managed crises, do we learn and disseminate key insights?

→ Organizational Learning

Based on slides of IMD (Lausanne, Switzerland)

### The Three Pillars of Adaptive Organizations



Based on slides of IMD (Lausanne, Switzerland)

"An organization' s ability to learn, and translate that learning into action rapidly, is the ultimate competitive advantage."

- Jack Welch

# **A Crisis Communication Plan**

#### During a crisis a company needs: Crisis Communication Plan

Approach to manage	Strategy for notifying
media relations	employees
Crisis headquarters location	Official version of the plan

#### **Crisis Communication Goals**

- First and foremost, aim to regain trust of critical constituents around the globe
- Leverage the situation to gain competitive advantage and reputational capital by addressing changes in a responsible, thoughtful way
- Resolve issue thoroughly to have a long-term effect, not only provide a short-term Band-Aid solution

#### How to Communicate During a Crisis

- Define the problem
- Gather relevant information
- Centralize communications
- Communicate early and often—both inside and out
- Get inside the media's head
- Communicate directly with affected constituencies
- Keep the business running

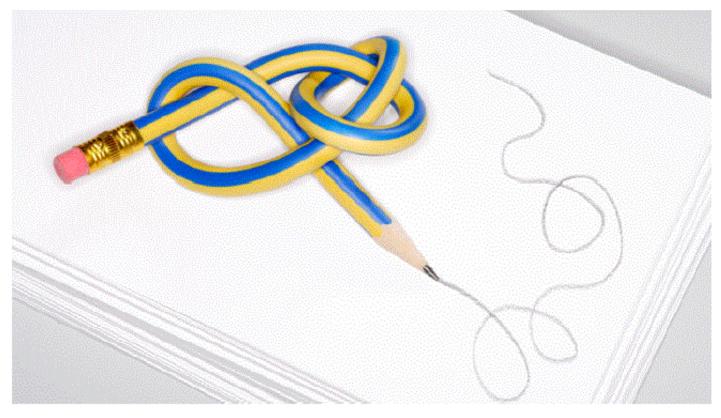
# What to Say During This Crisis



#### Communicating Through the Coronavirus Crisis

by Paul A. Argenti

March 13, 2020

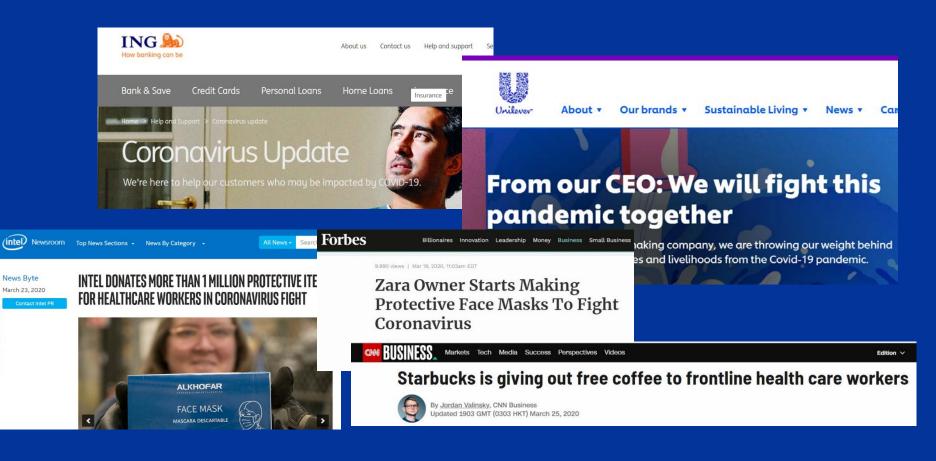


Nicholas Rigg/Getty Images

### **Communicating Through the Coronavirus**

- Step 1: Create a Centralized Comms Team
- Step 2: Focus first on your employees
- Step 3: Communicate regularly with customers
- Step 4: Reassure shareholders
- Step 5: Be proactive with communities

# **Communicating Through the Coronavirus:** Relevant Cases



#### Communicating Through the Coronavirus: A Few Bad Examples



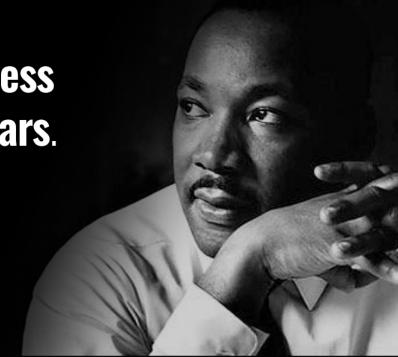
Eleven senior leaders could see tens of millions of dollars through their most recent compensation package if hotel operator's shares rebound

# Key Takeaways on Crisis Communication

- Think about the opportunity that comes with a crisis
- Decentralized management is fine, but strategically aligned communications in a crisis is necessary to "speak in harmony"
- Spotting predictable surprises can help avoid crises and present opportunities
- Organizations also need to think strategically about communication, especially in a crisis
- Learn from this crisis and start creating communication plans for the next one when it's over

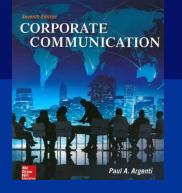
# Only in the **darkness** can you see the **stars**.

- Martin Luther King Jr.





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